

RESOLUTION NO. 02-11-20

RESOLUTION APPROVING FISCAL YEAR 2020/2021 MAXIMUM PROPERTY TAX DOLLARS

WHEREAS, the City Council of the City of Knoxville have considered the proposed FY2020/2021 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 4, 2020,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Knoxville that the maximum property tax dollars for the affected tax levies for FY 2020/2021 shall not exceed the following total:

Total maximum levy for affected property tax levies – \$2,914,647

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2020/2021 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for current FY 2019/2020.

Roll Call Vote:

_____ - YEA/NAY

PASSED AND APPROVED by the City Council this 4th day of February 2020.

Brian J. Hatch, MAYOR

ATTEST:

Tricia Kincaid, CITY CLERK