City of Knoxville
City Council Meeting
Monday, June 1, 2020 at 6:15 p.m.
Teleconference

1. Call To Order

MEMBERS PRESENT:

Mayor Brian Hatch ____, Council Member Megan Suhr___, Council Member John Gotta____,Council Member Dylan Morse ____, Council Member Justin Plum_____, Council Member Jyl DeJong_____.

2. Citizen/Public Comments

Discussion

_____

3. Consent Agenda

3.I. Approve City Council Meeting Minutes Of May 18, 2020

Documents:

05-18-20 COUNCIL MINUTES.PDF

3.II. Accept Housing Meeting Minutes Of April 20, 2020

Documents:

HOUSING MINUTES.PDF

3.III. Approve Class C Liquor License For Atlantic & Pacific Pub

3.IV. Approve Class C Liquor License For Dollar General Store #6820

3.V. Approve Class C Liquor License For Knoxville 66

3.VI. Approve Reappointment Of Kirsten Meyers To Planning & Zoning Commission

Documents:

PLANNING AND ZONING COMMISSION.PDF

3.VII. Approve Designation Of City Official Newspaper As The Des Moines Register

4. Item Agenda

4.I. Approve Appointment Of Police Chief Aaron Fuller

4.II. Approve Resolution Authorizing And Approving A Loan Agreement, Providing For The Sale And Issuance Of General Obligation Corporate Purpose Bonds, Series 2020A, And Providing For The Levy Of Taxes To Pay The Same

Documents:

RES 06-27-20 BOND SERIES 2020A.PDF

4.III. Discussion And Possible Action Regarding Vacating And Sale Of A Portion Of North Attica Road Lying North Of East Marion Street

4.IV. Approve Payment Of Claims

5. Reports

   A. Mayor's Report
   B. City Manager's Report

6. Adjourn To Closed Session According To Section 21.5 (J) (Real Estate) Of The Iowa Code

   6.I. Closed Session

7. Reconvene In Open Session And Council Action As Needed

8. Adjourn To Closed Session According To Section 21.5(I) (Personnel) Of The Iowa Code

   8.I. Closed Session

9. Reconvene In Open Session And Council Action As Needed

10. Adjourn

Motion_____ Second_____
Vote _____ Time _____

_____
Tricia Kincaid, City Clerk

COUNCIL MINUTES
May 18, 2020

The City Council of the City of Knoxville, Iowa convened in regular session Monday, May 18, 2020 at 6:15p.m. via teleconference. Mayor Brian Hatch presided and the following Council Members were present: Megan Suhr, John Gotta, Dylan Morse, Justin Plum and Jyl DeJong. Staffs present were City Manager Aaron Adams, City Clerk Tricia Kincaid, Interim Police Chief Corey Derby, Fire Chief Cal Wyman and Water Reclamation Superintendent Pat Murphy.

Motion by Suhr; seconded by DeJong to approve the consent agenda as follows, all ayes.

1. Approve City Council Meeting Minutes of May 4, 2020
2. Accept Water Board Meeting Minutes of May 12, 2020
3. Approve February 2020 financials
4. Approve March 2020 financials
5. Accept April 2020 CSO Report
6. Approve Resolution to approve tax abatement application for construction of a new single-family dwelling.

Mayoral Reading of National EMS Week Proclamation.

Mayoral Reading of National Public Works Week Proclamation.

Motion by Suhr, seconded Plum to Approve Resolution setting the date for the sale of General Obligation Corporate Purpose Bonds, Series 2020A and authorizing the use of a preliminary official statement in connection therewith; all ayes.

Motion by Gotta, seconded by DeJong to approve Resolution approving an agreement between the City of Knoxville, Iowa and Black Oak Pumping for biosolids hauling; all ayes.

Motion by Suhr, seconded by Plum to approve pay application #1 for the Roche Street Culvert Replacement Project; all ayes.

Motion by Morse; seconded by Gotta to approve payment of claims; all ayes.

90150	ABSOLUTE SCIENCE	SUMMER READING PROGRAM 2020	$200.00
90151	ALLIED OIL & TIRE COMPANY	5 GAL HYDRAULIC OIL	$239.20
90152	AMERICAN FENCE COMPANY	WALK IN GATE	$2,502.00
90153	APPEARANCE MATTERS	WINDOW CLEANING	$395.00
90154	ATOMIC TERMITE & PEST CONTROL	MONTHLY SPRAY OF CITY HALL	$80.00
90155	KEEPITSAFE, INC.-LIVEVAULT	90 DAY RETENTION	$228.18
90156	BOUND TREE MEDICAL LLC	AED BATTERY	$286.86
90157	BROWN'S SANITATION	12YD ROLL OFF	$1,357.60
90158	CENTRAL IOWA DISTRIBUTING INC	DISPENSERS AND SANITIZER	$219.00
90159	CREATIVE LANDSCAPING	PROPERTY MOWED 905 ROBINSON	$96.00
90160	KEVIN DELONG	FLOWERS FOR POTS BY CHAPEL	$18.00
90161	DENT ELIMINATORS	TINT FOR DTF VEHICLE	$350.00
90162	EMPLOYEE BENEFIT SYSTEMS	SAFE-T FUND	$14,984.38
90163	FIRE RECOVERY EMS	EMS BILLING FOR APRIL	$3,476.66
90164	GALLS INC	UNIFORMS SUPPLIES FOR WEPPLER	$525.79
90165	GRAINGER PARTS	FILTERS	$298.32
90166	GRITTERS ELECTRIC INC	600 VOLT CC TD FUSE/WORK	$368.12

90167	HUBES GARAGE	FRONT ROTOR/BRAKE PADS	$563.04
90168	IDEAL READY MIX CO	CONCRETE FOR PAD	$1,648.75
90169	IOWA FLUID POWER	FOUR WAY VALVE	$1,146.80
90170	IOWA LAW ENFORCEMENT ACADEMY	MMPI FOR WEPPLER	$200.00
90171	J & B CONCRETE INC	CONCRETE FOR PAD	$1,260.72
90172	JOURNAL EXPRESS	MEETING FOR 4/6/20	$323.12
90173	KARL CHEVROLET	UPFIT ON 2020 EQUINOX	$2,073.00
90174	KEYSTONE LABORATORIES INC	APRIL TESTING	$1,206.00
90175	KNOXVILLE HOSPITAL & CLINICS	APRIL MEDS	$74.92
90177	KNOXVILLE FARM & HOME INC	SAW KIT/SAW BLADES	$1,786.14
90178	KNOXVILLE WATER WORKS	SEWER RENT COLLECTION	$4,408.96
90179	JASON KOLLUM	SUMMER READING PROGRAM	$250.00
90180	KONE INC	ELEVATOR MAINTENANCE	$207.00
90181	LOGAN CONTRACTORS SUPPLY INC	MASTIC ONE PLEXI MELT	$9,450.00
90182	MARTIN MARIETTA AGGREGATES	ROAD STONE	$580.93
90183	CHRIS MASON	SHELTER REFUND	$35.00
90184	MIDWEST OFFICE TECHNOLOGY INC	COPIER CHARGES	$436.50
90185	MINUTEMAN INC.	WINDOW ENVELOPES	$218.75
90186	ETHAN MURRA	BOOT ALLOWANCE	$50.00
90187	NATIONAL PAPER & SAN SUPPLY	CLEANING GLOVES	$73.21
90188	OFFICE DEPOT	BIN/HOOKS/SHELVING/SIGN/PENS	$246.71
90189	OVERALL BUDDIES	PROGRAM ONLINE	$50.00
90190	PETE FARMS PERFORMANCE	BOOMTRUCK ENGINE REPAIR	$1,196.00
90191	PLUMB SUPPLY COMPANY	FIRE HOSE ENDS	$32.26
90192	PRAXAIR DISTRIBUTION INC	EMS OXYGEN	$584.48
90193	RACEWAY TIRE & EXHAUST	TIRE FOR CAR 32	$584.72
90194	SUZANNE RAWLEY	SHELTER HOUSE REFUND	$35.00
90195	RED LION RENEWABLES LLC	WWTP	$5,332.26
90196	ROMAR	OIL	$88.78
90197	MIKE SCHNEIDER	ONLINE PROGRAM 2020	$225.00
90198	SCISWA	CONTRABAND DISPOSAL	$10.00
90199	SMITH FERTILIZER & GRAIN INC	TOMAHAWK 2.5GAL	$63.35
90200	MARY SNELLER	SHELTER HOUSE REFUND	$40.00
90201	SPAHN & ROSE LUMBER	PLEXIGLASS	$112.25
90202	WILLIAM STUCK	VIRTUAL SHOW	$200.00
90203	STUYVESANT,BENTON & JUDISCH	MONTHLY RETAINER	$2,000.00
90204	SUNNY SLOPE GREENHOUSE	FLOWERS	$747.80
90205	TK CONCRETE INC	ROCHE ST CULVERT PAY APP #1	$82,095.74
90206	TOMPKINS INDUSTRIES INC	COUPLER	$373.90
90207	TRUE VALUE HARDWARE INC.	PAINT	$211.13
90208	UNITYPOINT CLINIC-	RANDOM DRUG TEST	$42.00
90209	US CELLULAR	CELLPHONE	$297.23
90210	VAN WALL EQUIPMENT	DECK SPINDLE ASSEMBLY	$267.90

90211	VERIZON	HOT SPOT	$80.02
90212	VISA	90 DAY BACKUP	$4,592.12
90213	WALMART COMMUNITY	NEIGHBOR HELPING NEIGHBOR	$673.09
90214	JOE WEPPLER	BOOT REIMBURSEMANT	$123.55
90215	WINDSTREAM	ALARM LINE	$149.84
90216	XEROX CORPORATION	MARCH COPIER RENTAL	$111.20

Mayor's Report: Congratulations to Chief Losada on his retirement and looking forward to hearing who the next Chief will be.

City Manager's Report: We will be bringing a new Chief for Council approval at the next meeting.

Fire Chief Cal Wyman: I would like to thank the men and women of the Fire Department. They work extremely hard day in and day out. It's nice to have a week to recognize that. We were awarded a grant from CDBG to upgrade the EOC.

Motion by DeJong, seconded by Morse to adjourn at 6:36 p.m.; all ayes.

_____
Brian Hatch, Mayor

ATTEST:

_____
Tricia Kincaid, City Clerk

MINUTES

Low Rent Housing Agency of Knoxville
Location: Conference Room of the Housing Agency
April 20, 2020

Present: Chairman, Don Croghan, Board Member(s) Teresa Higginbotham & Executive Director Susan Swartzendruber, Secretary for the Board.
Present via Zoom: Jerrold Jordan, Annie Leonard & Brent Hanna.

Absent: None.

Motion by Teresa Higginbotham with second by Brent Hanna to approve the consent agenda. All voted aye. The consent agenda included the minutes of the regular Housing Board Meeting of March 16, 2020, the Occupancy Report and Stop Loss Monitoring Report.

Motion by Brent Hanna with second by Teresa Higginbotham to approve the payment of claims. All voted aye.

Discussion/Resolution to implement a change to existing Personnel Policy to include a 2-week sick leave/paid leave for regular full-time and for regular part-time employees, an equivalent to hours worked in a 2-week period during COVID-19, expiring 12/31/2020. Eligibility guidelines must be met. Resolution made by Brent Hanna with second by Teresa Higginbotham. All voted aye.

Brief update on COVID-19's impact on both existing programs and on staff.

Discussion/Resolution to write off uncollectible debts made by Jerrold Jordan with second by Annie Leonard. While debts will be written off the books, per FA guidance, the HA will continue to collect on debts listed.

Discussion of monthly financial statements. Motion by Jerrold Jordan with second by Annie Leonard to approve the March monthly financial statements. All voted aye.

Motion by Annie Leonard and second by Teresa Higginbotham to adjourn the meeting. All voted aye.

Don Croghan, Board Chairman

Susan Swartzendruber, Secretary

ADVISORY BOARD/COMMISSION APPLICATION FORM

Individuals serving on Boards and or Commissions play an important role in advising the City Council on matters of interest to our community and its future. Most applicants must reside within the City limits of Knoxville.

After a vacancy has been announced, the Council reviews all applications during a work session. The appointment is made at the next formal City Council meeting. Appointees serve as unpaid volunteers.

Return the application to Mayor, City of Knoxville, 305 S. Third Street, Knoxville, Iowa 50138.

This application is a public document and as such can be reproduced and distributed for the public. This application will be considered for three (3) months only and automatically considered for any vacancy during that time.

ADVISORY BOARD/COMMISSION NAME PLANNING + ZONING TERM April 2020 - March 2025

NAME Kirsten Meyers HOME ADDRESS 214 W. South, Knoxville

Is your home address (listed above) within the corporate limits of Knoxville? X Yes ____ No

How long have you been a resident of Knoxville? 28 years

Occupation professional photographer + Realtor Employer Treasured Portraits, Inc + Summit Realty

Telephone Number (Home) 641-328-7816 Business 641-828-8120

Cell Phone 641-891-7726 Email Address tportraits@treasuredportraits.com

Experience and/or activities which you feel qualify you for this position Volunteer work 1-3

(1) Rotary member since 1994-present Past Board of Directors 2 terms

(2) Knoxville Hospital Foundation Board original member Sept. 2003 - Dec 2011

(3) City of Knoxville Planning + Zoning Commission member 2015-Present

In 1993, opened my business on the Square in a rental property. Built new commercial construction (on the Square) building for my business in 2004. Learned a lot in the process.

What is your present knowledge of this advisory Board/Commission?

We review, discus + send our advice along to City Council on major P+Z issues. We contracted a company to help us write the Comprehensive Plan for Knoxville + oversaw it every step of the way to make Knoxville even a more desirable place to live + grow + implementing zoning areas + rules.

What contributions do you feel you can make to this advisory Board/Commission (or state reason for applying)?

IN APRIL 2017, I Recieved my Real Estate licence and have been helping my customers Buy + Sell properties in MARION County. I feel the Knowledge I have gained through this and being on P+Z since 2015 makes me an Asset for P+Z.

Specific attention should be directed to a possible conflict of interest. Please list any present affiliations you have with agencies, which may apply for funding from the City. Affiliation means being a board member or employee of the agency. Other types of affiliation must be examined on a case-by-case basis by the City Attorney's Office.

You should know that Section 362.5 of the Code of Iowa generally prohibits, with certain important exceptions, a member of a city board or commission from having an interest in a city contract. A copy of Section 362.5 is attached. If you have any questions, please contact the City Manager's Office at 641-828-0550.

If you are uncertain whether or not a potential conflict of interest exists, please list the agency and the City may contact the City Attorney's office.

_____

_____

_____

If you are not selected, do you want to be notified? X Yes ____ No

Do you currently serve on another City of Knoxville Board or Commission? ____ Yes X No

It has been Council policy not to permit an individual to serve on two (2) Boards or Commissions at the same time.

Signature of Applicant Kristen Meyers Date MAY 22, 2020

Misrepresentations on this application will constitute just case for removal as an appointee.

If you fail to answer all questions on the application, you may not be considered for appointment.

MINUTES TO AUTHORIZE SALE AND ISSUANCE OF BONDS

420024-44

Knoxville, Iowa

June 1, 2020

The City Council of the City of Knoxville, Iowa, met on June 1, 2020, at _____ o'clock ____.m., at the _____, Knoxville, Iowa.

The City Council met electronically via Zoom, which was accessible at the following:

KNIA

The City Council is conducting this meeting electronically due to federal and state government recommendations in response to COVID-19 pandemic conditions. Electronic access information was included in the posted agenda of this public meeting.

The meeting was called to order by the Mayor, and the roll was called showing the following Council Members present and absent:

Present: _____

Absent: _____.

This being the time and place fixed by the City Council for the consideration of bids for the purchase of General Obligation Corporate Purpose Bonds, Series 2020A to be issued in evidence of the City's obligation under a loan agreement, the Mayor announced that bids had been received and canvassed on behalf of the City at the time and place fixed therefor.

The results of the bids were then read and the substance of such bids was noted in the minutes, as follows:

Name and Address of Bidder	**Final Bid (interest cost)**

(Attached bid tabulation)

After due consideration and discussion, Council Member _____ introduced the following resolution and moved its adoption, seconded by Council Member _____. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out.

• • • •

At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

_____
Mayor

Attest:

_____
City Clerk

RESOLUTION NO. 06-27-20

Resolution authorizing and approving a Loan Agreement, providing for the sale and issuance of General Obligation Corporate Purpose Bonds, Series 2020A, and providing for the levy of taxes to pay the same

WHEREAS, the City of Knoxville (the "City"), in Marion County, State of Iowa, pursuant to the provisions of Section 384.24A of the Code of Iowa, heretofore proposed to enter into a General Obligation Street Improvement Loan Agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed $1,120,000 for the purpose of paying the costs, to that extent, of undertaking street improvements, including the 2020 Highway 14 Improvement Project and the Fiscal Year 2021 Pavement Rehabilitation Program (the "Projects"), and pursuant to law and duly published notice of the proposed action has held a hearing thereon on May 4, 2020; and

WHEREAS, a Preliminary Official Statement (the "P.O.S.") has been prepared to facilitate the sale of General Obligation Corporate Purpose Bonds, Series 2020A (the "Bonds") to be issued in evidence of the obligation of the City under the Loan Agreement, and the City Council has made provision for the approval of the P.O.S. and has authorized its use by PFM Financial Advisors LLC, as municipal financial advisor (the "Financial Advisor") to the City; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of the Bonds to be issued in evidence of the City's obligation under the Loan Agreement were received and canvassed on behalf of the City at the appointed time for the payment of costs of the Projects; and

WHEREAS, upon final consideration of all bids, the bid of _____, _____, _____ (the "Purchaser"), was the best, such bid proposing the lowest interest cost to the City; and

WHEREAS, it is now necessary to make final provision for the approval of the Loan Agreement and to authorize the issuance of the Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Knoxville, Iowa, as follows:

Section 1. The form of agreement of sale of the Bonds with the Purchaser is hereby approved, and the Mayor and City Clerk are hereby authorized to accept and execute the same for and on behalf of the City.

Section 2. The City shall enter into the Loan Agreement with the Purchaser in substantially the form as has been placed on file with the City Council, providing for a loan to the City in the principal amount of $1,060,000 for the purposes set forth in the preamble hereof.

The Mayor and City Clerk are hereby authorized and directed to sign the Loan Agreement on behalf of the City, and the Loan Agreement is hereby approved.

Section 3. The bid of the Purchaser referred to in the preamble hereof is hereby accepted, and the Bonds, in the aggregate principal amount of $1,060,000, are hereby authorized to be issued in evidence of the City's obligations under the Loan Agreement. The Bonds shall be dated June 17, 2020, shall be issued in the denomination of $5,000 each or any integral multiple thereof and shall mature on June 1 in each of the years, in the respective principal amounts, and bearing interest at the respective rates as follows:

Year	Principal Amount	Interest Rate Per Annum	Year	Principal Amount	Interest Rate Per Annum
2023	$100,000	_____%	2028	$105,000	_____%
2024	$100,000	_____%	2029	$110,000	_____%
2025	$100,000	_____%	2030	$110,000	_____%
2026	$100,000	_____%	2031	$115,000	_____%
2027	$105,000	_____%	2032	$115,000	_____%

Section 4. UMB BANK, n.a., West Des Moines, Iowa, is hereby designated as the Registrar and Paying Agent for the Bonds and may be hereinafter referred to as the "Registrar" or the "Paying Agent." The City shall enter into an agreement (the "Registrar/Paying Agent Agreement") with the Registrar, in substantially the form as has been placed on file with the Council; the Mayor and City Clerk are hereby authorized and directed to sign the Registrar/Paying Agent Agreement on behalf of the City; and the Registrar/Paying Agent Agreement is hereby approved.

The City reserves the right to optionally prepay part or all of the principal of the Bonds maturing in the years 2029 to 2032, inclusive, prior to and in any order of maturity on June 1, 2028, or on any date thereafter upon terms of par and accrued interest. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of $5,000.

If less than the entire principal amount of any Bond in a denomination of more than $5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or by certified mail to the registered owners thereof at the addresses shown on the City's registration books not less than 30 days prior to such redemption date. All of such Bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

Accrued interest on the Bonds shall be payable semiannually on the first day of June and December in each year, commencing December 1, 2020. Interest shall be calculated on the basis

of a 360-day year comprised of twelve 30-day months. Payment of interest on the Bonds shall be made to the registered owners appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date and shall be paid to the registered owners at the addresses shown on such registration books. Principal of the Bonds shall be payable in lawful money of the United States of America to the registered owners or their legal representatives upon presentation and surrender of the Bond or Bonds at the office of the Paying Agent.

The Bonds shall be executed on behalf of the City with the official manual or facsimile signature of the Mayor and attested with the official manual or facsimile signature of the City Clerk, and shall be fully registered Bonds without interest coupons. In case any officer whose signature or the facsimile of whose signature appears on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

The Bonds shall not be valid or become obligatory for any purpose until the Certificate of Authentication thereon shall have been signed by the Registrar.

The Bonds shall be fully registered as to principal and interest in the names of the owners on the registration books of the City kept by the Registrar, and after such registration, payment of the principal thereof and interest thereon shall be made only to the registered owners or their legal representatives or assigns. Each Bond shall be transferable only upon the registration books of the City upon presentation to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form thereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The record and identity of the owners of the Bonds shall be kept confidential as provided by Section 22.7 of the Code of Iowa.

Section 5. Notwithstanding anything above to the contrary, the Bonds shall be issued initially as Depository Bonds, with one fully registered Bond for each maturity date, in principal amounts equal to the amount of principal maturing on each such date, and registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). On original issue, the Bonds shall be deposited with DTC for the purpose of maintaining a book-entry system for recording the ownership interests of its participants and the transfer of those interests among its participants (the "Participants"). In the event that DTC determines not to continue to act as securities depository for the Bonds or the City determines not to continue the book-entry system for recording ownership interests in the Bonds with DTC, the City will discontinue the book-entry system with DTC. If the City does not select another qualified securities depository to replace DTC (or a successor depository) in order to continue a book-entry system, the City will register and deliver replacement Bonds in the form of fully registered certificates, in authorized denominations of $5,000 or integral multiples of $5,000, in accordance with instructions from Cede & Co., as nominee for DTC. In the event that the City identifies a qualified securities depository to replace DTC, the City will register and deliver replacement Bonds, fully registered in the name of such depository, or its nominee, in the denominations as

set forth above, as reduced from time to time prior to maturity in connection with redemptions or retirements by call or payment, and in such event, such depository will then maintain the book-entry system for recording ownership interests in the Bonds.

Ownership interests in the Bonds may be purchased by or through Participants. Such Participants and the persons for whom they acquire interests in the Bonds as nominees will not receive certificated Bonds, but each such Participant will receive a credit balance in the records of DTC in the amount of such Participant's interest in the Bonds, which will be confirmed in accordance with DTC's standard procedures. Each such person for which a Participant has an interest in the Bonds, as nominee, may desire to make arrangements with such Participant to have all notices of redemption or other communications of the City to DTC, which may affect such person, forwarded in writing by such Participant and to have notification made of all interest payments.

The City will have no responsibility or obligation to such Participants or the persons for whom they act as nominees with respect to payment to or providing of notice for such Participants or the persons for whom they act as nominees.

As used herein, the term "Beneficial Owner" shall hereinafter be deemed to include the person for whom the Participant acquires an interest in the Bonds.

DTC will receive payments from the City, to be remitted by DTC to the Participants for subsequent disbursement to the Beneficial Owners. The ownership interest of each Beneficial Owner in the Bonds will be recorded on the records of the Participants whose ownership interest will be recorded on a computerized book-entry system kept by DTC.

When reference is made to any action which is required or permitted to be taken by the Beneficial Owners, such reference shall only relate to those permitted to act (by statute, regulation or otherwise) on behalf of such Beneficial Owners for such purposes. When notices are given, they shall be sent by the City to DTC, and DTC shall forward (or cause to be forwarded) the notices to the Participants so that the Participants can forward the same to the Beneficial Owners.

Beneficial Owners will receive written confirmations of their purchases from the Participants acting on behalf of the Beneficial Owners detailing the terms of the Bonds acquired. Transfers of ownership interests in the Bonds will be accomplished by book entries made by DTC and the Participants who act on behalf of the Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Bonds, except as specifically provided herein. Interest and principal will be paid when due by the City to DTC, then paid by DTC to the Participants and thereafter paid by the Participants to the Beneficial Owners.

Section 6. The Bonds shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA
STATE OF IOWA MARION COUNTY
CITY OF KNOXVILLE

GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2020A

No. _____ $_____

RATE	MATURITY DATE	BOND DATE	CUSIP
____%	June 1, _____	June 17, 2020	499674

The City of Knoxville (the "City"), in Marion County, State of Iowa, for value received, promises to pay on the maturity date of this Bond to

Cede & Co.
New York, New York

or registered assigns, the principal sum of

THOUSAND DOLLARS

in lawful money of the United States of America upon presentation and surrender of this Bond at the office of UMB BANK, n.a., West Des Moines, Iowa (hereinafter referred to as the "Registrar" or the "Paying Agent"), with interest on said sum, until paid, at the rate per annum specified above from the date of this Bond, or from the most recent interest payment date on which interest has been paid, on June 1 and December 1 of each year, commencing December 1, 2020, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be or become applicable hereto. Interest on this Bond is payable to the registered owner appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date, and shall be paid to the registered owner at the address shown on such registration books. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

This Bond shall not be valid or become obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Registrar.

This Bond is one of a series of General Obligation Corporate Purpose Bonds, Series 2020A (the "Bonds") issued by the City to evidence its obligation under a certain loan agreement, dated as of June 17, 2020 (the "Loan Agreement"), entered into by the City for the purpose of paying the cost, to that extent, of undertaking street improvements, including the 2020 Highway 14 Improvement Project and the Fiscal Year 2021 Pavement Rehabilitation Program.

The Bonds are issued pursuant to and in strict compliance with the provisions of Chapters 76 and 384 of the Code of Iowa, 2019, and all other laws amendatory thereof and supplemental thereto, and in conformity with a resolution of the City Council, adopted on June 1, 2020, authorizing and approving the Loan Agreement and providing for the issuance and securing the payment of the Bonds (the "Resolution"), and reference is hereby made to the Resolution and the Loan Agreement for a more complete statement as to the source of payment of the Bonds and the rights of the owners of the Bonds.

The City reserves the right to optionally prepay part or all of the principal of the Bonds maturing in the years 2029 to 2032, inclusive, prior to and in any order of maturity on June 1, 2028, or on any date thereafter upon terms of par and accrued interest. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of $5,000.

If less than the entire principal amount of any Bond in a denomination of more than $5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or by certified mail to the registered owners thereof at the addresses shown on the City's registration books not less than 30 days prior to such redemption date. All of such Bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

This Bond is fully negotiable but shall be fully registered as to both principal and interest in the name of the owner on the books of the City in the office of the Registrar, after which no transfer shall be valid unless made on said books and then only upon presentation of this Bond to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form hereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The City, the Registrar and the Paying Agent may deem and treat the registered owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof, premium, if any, and interest due hereon and for all other purposes, and the City, the Registrar and the Paying Agent shall not be affected by any notice to the contrary.

And It Is Hereby Certified and Recited that all acts, conditions and things required by the laws and Constitution of the State of Iowa, to exist, to be had, to be done or to be performed precedent to and in the issue of this Bond were and have been properly existent, had, done and performed in regular and due form and time; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on this Bond as the same will respectively become due; and that the total indebtedness of the City, including this Bond, does not exceed any constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the City of Knoxville, Iowa, by its City Council, has caused this Bond to be executed with the duly authorized facsimile signature of its Mayor and attested with the duly authorized facsimile signature of its City Clerk, as of June 17, 2020.

CITY OF KNOXVILLE, IOWA

By (DO NOT SIGN)
Mayor

Attest:

(DO NOT SIGN)
City Clerk

Registration Date: (Registration Date)

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned Resolution.

UMB BANK, n.a.
West Des Moines, Iowa
Registrar

By (Authorized Signature)
Authorized Officer

ABBREVIATIONS

The following abbreviations, when used in this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM	-	as tenants in common
TEN ENT	-	as tenants by the entireties
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common

UTMA _____
(Custodian)
As Custodian for _____
(Minor)
under Uniform Transfers to Minors Act
_____
(State)

Additional abbreviations may also be used though not in the list above.

ASSIGNMENT

For valuable consideration, receipt of which is hereby acknowledged, the undersigned assigns this Bond to

_____

(Please print or type name and address of Assignee)

_____

PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE

and does hereby irrevocably appoint _____, Attorney, to transfer this Bond on the books kept for registration thereof with full power of substitution.

Dated: _____

Signature guaranteed:

_____

_____

(Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signatures to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.)

_____

NOTICE: The signature to this Assignment must correspond with the name of the registered owner as it appears on this Bond in every particular, without alteration or enlargement or any change whatever.

Section 7. The Bonds shall be executed as herein provided as soon after the adoption of this resolution as may be possible, and thereupon they shall be delivered to the Registrar for registration, authentication and delivery to or on behalf of the Purchaser, upon receipt of the loan proceeds including original issue premium (the "Loan Proceeds"), and all action heretofore taken in connection with the Loan Agreement is hereby ratified and confirmed in all respects.

A portion of the Loan Proceeds ($_____) shall be retained by the Purchaser as the underwriter's discount.

A portion of the Loan Proceeds ($_____) (the "Project Proceeds) received from the sale of the Bonds, shall be deposited in a dedicated fund (the "Project Fund"), which is hereby created, to be used for the payment of costs of the Projects and to the extent that Project Proceeds remain after the full payment of the costs of the Projects, such Proceeds, shall be transferred to the Debt Service Fund for the payment of interest on the Bonds.

The remainder of the Loan Proceeds ($_____) (the "Cost of Issuance Proceeds"), received from the sale of the Bonds shall be deposited in the Project Fund, and shall be used for the payment of costs of issuance of the Bonds, and to the extent that Cost of Issuance Proceeds remain after the full payment of the costs of issuance of the Bonds, such Cost of Issuance Proceeds shall be transferred to the Debt Service Fund for the payment of interest on the Bonds.

The City shall keep a detailed and segregated accounting of the expenditure of, and investment earnings on, the Loan Proceeds to ensure compliance with the requirements of the Internal Revenue Code, as hereinafter defined.

Section 8. For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Bonds as the same become due, there is hereby ordered levied on all the taxable property in the City the following direct annual tax for collection in each of the following fiscal years:

For collection in the fiscal year beginning July 1, 2021, sufficient to produce the net annual sum of $_____;

For collection in the fiscal year beginning July 1, 2022, sufficient to produce the net annual sum of $_____;

For collection in the fiscal year beginning July 1, 2023, sufficient to produce the net annual sum of $_____;

For collection in the fiscal year beginning July 1, 2024, sufficient to produce the net annual sum of $_____;

For collection in the fiscal year beginning July 1, 2025, sufficient to produce the net annual sum of $_____;

For collection in the fiscal year beginning July 1, 2026, sufficient to produce the net annual sum of $_____;

For collection in the fiscal year beginning July 1, 2027, sufficient to produce the net annual sum of $_____;

For collection in the fiscal year beginning July 1, 2028, sufficient to produce the net annual sum of $_____;

For collection in the fiscal year beginning July 1, 2029, sufficient to produce the net annual sum of $_____;

For collection in the fiscal year beginning July 1, 2030, sufficient to produce the net annual sum of $_____; and

For collection in the fiscal year beginning July 1, 2031, sufficient to produce the net annual sum of $_____.

Section 9. A certified copy of this resolution shall be filed with the County Auditor of Marion County, and the County Auditor is hereby instructed to enter for collection and assess the tax hereby authorized. When annually entering such taxes for collection, the County Auditor shall include the same as a part of the tax levy for Debt Service Fund purposes of the City and when collected, the proceeds of the taxes shall be converted into the Debt Service Fund of the City and set aside therein as a special account to be used solely and only for the payment of the principal of and interest on the Bonds hereby authorized and for no other purpose whatsoever.

Pursuant to the provisions of Section 76.4 of the Code of Iowa, each year while the Bonds remain outstanding and unpaid, any funds of the City which may lawfully be applied for such purpose may be appropriated, budgeted and, if received, used for the payment of the principal of and interest on the Bonds as the same become due, and if so appropriated, the taxes for any given fiscal year as provided for in Section 8 of this Resolution, shall be reduced by the amount of such alternate funds as have been appropriated for said purpose and evidenced in the City's budget.

Section 10. The interest or principal and both of them falling due in any year or years shall, if necessary, be paid promptly from current funds on hand in advance of taxes levied and when the taxes shall have been collected, reimbursement shall be made to such current funds in the sum thus advanced.

Section 11. It is the intention of the City that interest on the Bonds be and remain excluded from gross income for federal income tax purposes pursuant to the appropriate provisions of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations in effect with respect thereto (all of the foregoing herein referred to as the "Internal Revenue Code"). In furtherance thereof, the City covenants to comply with the provisions of the Internal Revenue Code as they may from time to time be in effect or amended and further covenants to comply with the applicable future laws, regulations, published rulings and court decisions as may

be necessary to insure that the interest on the Bonds will remain excluded from gross income for federal income tax purposes. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the covenants herein contained.

The City hereby designates the Bonds as "Qualified Tax Exempt Obligations" as that term is used in Section 265(b)(3)(B) of the Internal Revenue Code.

Section 12. The Securities and Exchange Commission (the "SEC") has promulgated certain amendments to Rule 15c2-12 under the Securities Exchange Act of 1934 (17 C.F.R. § 240.15c2-12) (the "Rule") that make it unlawful for an underwriter to participate in the primary offering of municipal securities in a principal amount of $1,000,000 or more unless, before submitting a bid or entering into a purchase contract for the bonds, an underwriter has reasonably determined that the issuer or an obligated person has undertaken in writing for the benefit of the bondholders to provide certain disclosure information to prescribed information repositories on a continuing basis or unless and to the extent the offering is exempt from the requirements of the Rule.

On the date of issuance and delivery of the Bonds, the City will execute and deliver a Continuing Disclosure Certificate pursuant to which the City will undertake to comply with the Rule. The City covenants and agrees that it will comply with and carry out the provisions of the Continuing Disclosure Certificate. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the Rule and the Continuing Disclosure Certificate.

Section 13. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 14. This resolution shall be in full force and effect immediately upon its approval and adoption, as provided by law.

Passed and approved June 1, 2020.

_____
Mayor

Attest:

_____
City Clerk

ATTESTATION CERTIFICATE

STATE OF IOWA
COUNTY OF MARION SS:
CITY OF KNOXVILLE

I, the undersigned, City Clerk of the City of Knoxville, do hereby certify that as such City Clerk I have in my possession or have access to the complete corporate records of the City and of its City Council and officers and that I have carefully compared the transcript hereto attached with those corporate records and that the transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the adoption of a resolution authorizing a Loan Agreement and providing for the sale and issuance of $1,060,000 General Obligation Corporate Purpose Bonds, Series 2020A of the City evidencing the City's obligation under the Loan Agreement and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

I further certify that no appeal has been taken to the District Court from the decision of the City Council to enter into the Loan Agreement, to issue the Bonds or to levy taxes to pay the principal of and interest on the Bonds.

WITNESS MY HAND this _____ day of _____, 2020.

_____
City Clerk

COUNTY FILING CERTIFICATE

STATE OF IOWA
SS:
MARION COUNTY

I, the undersigned, County Auditor of Marion County, in the State of Iowa, do hereby certify that on the _____ day of _____, 2020, the City Clerk of the City of Knoxville filed in my office a certified copy of a resolution of such City shown to have been adopted by the City Council and approved by the Mayor thereof on June 1, 2020, entitled: "Resolution authorizing and approving a Loan Agreement, providing for the sale and issuance of General Obligation Corporate Purpose Bonds, Series 2020A, and providing for the levy of taxes to pay the same," and that I have duly placed a copy of the resolution on file in my records.

I further certify that the taxes provided for in that resolution will in due time, manner and season be entered on the State and County tax lists of this County for collection in the fiscal year beginning July 1, 2021.

WITNESS MY HAND this _____ day of _____, 2020.

_____
County Auditor