

KNOXVILLE PUBLIC SAFETY/CITY HALL FACILITY



PROJECT DESCRIPTION

A newly constructed facility that will house the City of Knoxville Police, Fire, Rescue departments and City Hall. This new facility will provide a working environment for our community's first responders that meets current NFPA standards, improved functionality for the department's day to day operations, and substantial improvements in safety and security needs.

PROJECT COSTS & TIMELINE

- | | |
|-------------------------------|--------------|
| Concept Design Probable Costs | \$16,624,814 |
|-------------------------------|--------------|
- Estimate includes 15% of contingency for design and inflation
- | | |
|---------------------------------|-------------------------|
| Schematic Design Probable Costs | <i>to be determined</i> |
|---------------------------------|-------------------------|
- Will finely tune concept design estimates
 - Dependent on building and finishing materials chosen
 - Completed by March 2024

FUNDING MECHANISMS

- | | |
|--------------------------------------|----------------------------|
| General Obligation Bond OR USDA Loan | current capacity of \$10M* |
|--------------------------------------|----------------------------|
- Interest dependent on bond market at time of issuance
 - Max term of 20 years
 - Interest locked in at time of issuance - current rate 3.625%
 - Max term of 35 years
- Local Option Sales Tax (LOST)
- Debt issued (bond or loan) paid by LOST revenues
 - No impact to property taxes
- Additional Funding Opportunities
- Public Safety Grants - dependent on timing and receiving award
 - Community Donations